



## Press Release

### **Clear2Pay acquires payments technology firm Integri**

International test tool and test service provider Integri (B) joins Clear2Pay

**Brussels, 12 November 2007 – Clear2Pay, the international technology provider of next generation payment solutions for financial institutions has today signed an agreement to acquire Integri, a niche international supplier of test tools and test services for payments, ticketing and mobile applications.**

Integri is specialised in test tools for payment networks, smartcards, security systems, terminals, handsets, front-end systems, (U)SIM cards, etc. The Integri test tools are all based on the Integri INQ® Open Platform. This platform can be considered a test tool development platform and allows the user to program simulators, write test scripts and run tests. Integri has a large portfolio of smartcard related test suites and has recently finalised the development of its INQ® SEPA Platform that allows the elaboration of test suites for SEPA Credit Transfers and Direct Debits. Integri's team of 45 professionals based in Brussels, Paris and Dallas provides its clients all over the world with tailor made test solutions and test services.

Michel Akkermans, Chairman and CEO of Clear2Pay, states: "The period of big system overhauls is well behind us and we see a growing demand for 'migration' type approaches such as testing, benchmarking and ring-fenced early adoption processes in technology solutions sales across the board. The various projects we embarked on with large financial institutions and central banks are a clear example of this. Passing vigorous tests and benchmarks made a huge difference for us during the selection process. Companies demand a clear view on efficiencies to be gained, which often make up an important part of the backbone of the business case. Hence our interest in a company like Integri, which is uniquely dedicated to testing applications for the benefits of the end user."

Jürgen Ingels, CFO and Co-founder adds: "We are delighted that they have agreed to team up with us for we have many things in common. We are both 'niche' in our market, yet global players with a valuable financial services client list. In addition our complimentary product philosophy to provide a common global framework for regional solutions, such as SEPA, will allow our clients to implement and test strategic solutions for their entire payments infrastructure."

Jan De Meester, CEO at Integri states: "We are very excited to join a likeminded and fast growing company like Clear2Pay. Synergies are very clear: Integri can leverage on the global network of Clear2Pay, both in sales and consulting, while Clear2Pay can leverage on Integri's test approach to combine high quality with a short time to market. Integri's know-how in contactless and mobile payment applications becomes an additional asset within the Clear2Pay group."

Under the agreement, specifics of which will not be disclosed, Integri becomes a wholly owned and autonomous business unit of Clear2Pay while it continues to service its international client base and extend its product portfolio based on the INQ<sup>®</sup> Open Platform. Jan De Meester remains General Manager of the Integri Business Unit and becomes a Vice President in the Clear2Pay group.

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## **About Clear2Pay**

Clear2Pay is an innovative financial technology company focused on delivering globally applicable solutions for secure, timely electronic payments. Headquartered in Brussels, Belgium, the company facilitates banks and financial organisations in their provision of payments services. Clear2Pay's technology helps to reduce transactions processing costs, and to deliver new, compelling payment services in a competitive way. Clear2Pay's payment solutions offer organisations easy, branded ways for their customers to pay online: from complex trade-supporting business-to-business environments, through e-commerce applications, to retail payments and remittance services. Functions embrace payments origination, reporting, linkage with back-office processing systems, clearing, netting and settlement. Clients include global and major regional financial institutions such as ING, SEB Kort, VISA, MasterCard, ABN AMRO, Nordea, Abbey National, Fortis Bank, ANZ and Commonwealth Bank. Clear2Pay operates out of Belgium, the Netherlands, Poland, Spain, United Kingdom, United States, Australia, China and Singapore and currently employs 300 staff. More information is available on [www.clear2pay.com](http://www.clear2pay.com)

## **About Integri**

Integri specialises in test tools and test services for payment, ticketing and mobile applications. Alongside the open INQ platform, Integri offers a number of dedicated platforms for specific applications, each with a number of Off-the-Shelf Test Suites. These test suites are fully prepared solutions that include simulation and test scripts and are based on international open standards. Integri employs 45 staff, has +150 customers and sold +2000 licenses in 35 countries since its inception in 1992. Integri's is located in Belgium, France and the US. Integri's clients are mainly financial institutions, smartcard manufacturers, terminal manufacturers, ticketing operators, mobile operators and system integrators active in e- or m-business. More information on [www.integri.com](http://www.integri.com).

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