



Clarity in Payments

Press Release

Clear2Pay acquires retail payment solutions provider Jware (FR)

Service-oriented technology complements Open Payment Framework eCommerce and mobile capability.

Brussels, 20 April 2010 - Clear2Pay, the international technology provider of next generation payment solutions for financial institutions announces today that it has acquired Jware Technologies, a niche internationally operating software technology provider of eCommerce and mobile payment solutions. These solutions are all based on the same service-oriented foundations as Clear2Pay's Open Payment Framework, with which it will be seamlessly integrated.

Jware, founded in 2002, operates out of Caen (FR) where its 25 members of staff develop and sell solutions to banks, financial institutions, retailers and payment processors in Europe, the Middle East and Africa. Jware's team will become fully part of and branded as Clear2Pay.

Michel Akkermans, Chairman and CEO of Clear2Pay states: "In the current climate, banks more than ever before, view payments as a customer centric and vital line of business. They realize that a close look at their payments operations is called for in order to have the broad business overview and to cut out inefficiencies. Short time-to-market and agility of the technology are in this respect paramount. We are therefore committed to our fundamental strategy of offering financial institutions and other payment providers a single platform that handles all payment transactions. Payments through eCommerce shops and mobile devices are increasing and form as such an important channel component in the wider payment space, which we address with our Open Payment Framework. Jware's technology will therefore enrich our offering around eCommerce, card-based applications and mobile payments as part of our Open Payment Framework."

David Gebhardt, Chief Executive Officer of Jware Technologies continues: "This acquisition is perceived by our team as a natural next step in our partnership which has always been based around a core and joint passion: offering state-of-the-art payments technology for a converging world. We are delighted to join one of the leading companies in this space and we look forward to leveraging our technology and expertise with the large global foot print and sales network of Clear2Pay."

Jan de Meester, Vice President at Clear2Pay concludes: "The Jware technology rounds out the mobile and eCommerce based functionality we offer today. This means that we can now offer an enhanced level of payment solutions to the card, retail and mobile payment industry."

-end-

About Clear2Pay

Clear2Pay is an innovative financial technology company focused on delivering globally applicable solutions for secure, timely electronic payments. Headquartered in Brussels, Belgium, the company facilitates banks and financial organizations in their provision of payments services. Clear2Pay's technology helps to reduce transactions processing costs, and to deliver new, compelling payment services in a competitive way. Clear2Pay's payment solutions offer organisations easy, branded ways for their customers to pay online: from complex trade-supporting business-to-business environments, through e-commerce applications, to retail payments and remittance services across the widest possible choice of channels. Functions embrace payments origination, reporting, linkage with back-office processing systems, clearing, netting and settlement. In addition, the company markets Integri test tools for end-to-end validation of payment, ticketing and mobile applications. Clients include global and major regional financial institutions such as ING, Banco Santander, Crédit Agricole, VISA, MasterCard, BNP Paribas, The Federal Reserve, PBS (Denmark), The People Bank of China (PBOC), Bank of East Asia, ANZ and Commonwealth Bank. Clear2Pay operates out of Belgium, France, the Netherlands, Poland, Spain, United Kingdom, Senegal, United States, Australia, China, Malaysia and Singapore and currently employs over 500 staff. For more information, please visit www.clear2pay.com.

About Jware

Jware Technologies is a leading software house specialized in secure electronic payment transactions. Jware solutions are available worldwide directly from Jware, or through a network of strategic value-added partners. Their software solutions meet all payment sector needs: acquiring, switching, authorization, crypto server, clearing, MMS, CMS, captured card management; and fulfill all of the functional and technical requirements of secure transaction processing. For more information see: www.JwareTechnologies.com.

For more information:

Clear2Pay NV/SA

Conny Dorrestijn - VP Marketing and Communications

Email: conny.dorrestijn@clear2pay.com

M: +31 651 067201